

FOR IMMEDIATE RELEASE

Village of Marathon City Offers Downtown Development Grants

Marathon City, WI – The Village of Marathon City has allocated nearly \$150,000 over the next four years towards downtown redevelopment and renovation assistance. Downtown business owners interested in making interior and/or exterior property improvements are encouraged to apply for funding to help pay for project costs. Funding is available to both renters and property owners on a first come first serve basis.

The project includes five grant programs to provide assistance with acquisition, awning installment, commercial interior remodeling, design projects, and façade renovation. The grants cover up to \$7,000 and/or up to 75% of project costs. Two revolving loan programs are also available.

The programs are part of an overall strategic plan by the Village Board, supported by the Marathon City 2020 Committee to encourage investment within the downtown community. Funding for the programs was generated by the community's tax increment district.

"This is a positive program for the community to help spur investment," says Village Administrator Andrew Kurtz. "It is a demonstration of commitment by the village to ensure that resources are available for business owners to help prioritize development of the downtown area, and to make sure Marathon City is a viable community going forward."

Interested parties may pick up applications at the village office. For more information about the programs available, visit www.marathoncity.org/infrastructure/downtown-redevelopment or contact the Village Administrator at 715-443-2221 ext 101.

###

Contact:

Andrew Kurtz, Marathon City Village Administrator
715-443-2221 x101
akurtz@marathoncity.org